

**building
community**



Greater Albuquerque

Habitat for Humanity®

2019/2020 Annual Report



we are community

Vision

No one in the Greater Albuquerque area will live in sub-standard housing.

Mission

Greater Albuquerque Habitat for Humanity builds community – one home, one family at a time – by making it possible for low-income families to own decent, affordable homes.

Since 1987

With your support, 195 affordable homes have been built making it possible for low-income families in Albuquerque to become first time home owners.

We believe that everyone deserves a decent and affordable place to call home. More than building houses, Habitat for Humanity builds community by providing low-income families the opportunity to purchase a home so they can find the stability they need to build a safe and secure foundation for their family's future.

Board Members

Tom Bullard
President

Brian McKelvey
Vice President

Michael Montoya
Secretary

Mike Athens
Treasurer

Greg Hunt

Cynthia Jacobsen-Wolfe

Natalia Griffin

Mark Lujan

Nancy Olson

*Joan Costello
retired in
July 2020.
We would
like to thank
Joani for
everything
she has done
for Habitat
families. We
are forever
grateful for
her love and
support and
leadership.*

Dear Habitat family,

Another year has rolled by and Greater Albuquerque Habitat for Humanity was again blessed by the generosity of all those who understand and embrace our mission to provide affordable housing and promote safety and stability for low-income families in our community.



We continued on our path, and purchased land in March of this year that will begin infrastructure work in the fall, and enable us to help 11 more families achieve homeownership. Finding affordable land and controlling building costs is always a challenge, but we remain positive and committed. One of Habitat's strategic goals is to continually fund the land account in order to sustain our mission. **It is humbling to see our donors, sponsors, grantors, community partners, volunteers and staff embrace this need and continue to support our work. You are changing lives!**

COVID-19 hit during the 4th quarter of our fiscal year and presented unprecedented challenges for all of us. The virus underscored the dire need for affordable housing not just in New Mexico, but throughout the entire country. **COVID-19 has been a stark reminder of how important it is to have a decent place to live where we can be safe and secure with our families.** Many businesses had to halt or greatly adjust operations. Habitat was no exception; but we were fortunate to continue operating with our reserves.

We will continue to bring the opportunity for homeownership to those we serve. Challenges are really how we innovate and grow.

ReStore had another record year with sales over \$1.1M in spite of being closed for two months. Our annual fundraising breakfast normally held in April had to make a quick turnabout when things were shut down, and for the first time our event went "online." It was quite an undertaking, but thanks to all of you, it was our best yet. But just like all of you, we missed seeing our friends in person and celebrating with our families. We hope that 2021 will be a lighter, brighter time and allow us all to gather again safely.

It has been my honor and privilege to lead this dynamic organization and work alongside the dedicated staff who make amazing things happen. I am confident that Habitat will continue to grow and thrive for decades to come. What matters most is that we hear the call to action and respond. We must continue to move forward and make a difference. Thank you! May you be safe and enjoy good health.

A handwritten signature in blue ink that reads "Joan Costello".

Joan Costello, Executive Director

you are making a lasting impact



Christina moved into her home, the 2019 Women Build House, in March 2020.

My child and I have been blessed to move into our house in the midst of all of this craziness. It is truly our refuge and our safe place. As a parent, your goal is to strive to provide better for your children. When I started this process the intention in my heart was to build this house for my child. When you donate and you give to Habitat, you give to people like me who are trying to do better for our kids. Without the many generous hearts donating money and time, this wouldn't be possible for me and my family. Thank you for changing our lives.

these families have a safe, affordable home because of your kindness and support

Each homeowner commits to working 550 hours of sweat equity and taking financial education classes. Families learn to budget and save money before they take ownership of their Habitat home. Once they move in, homeowners assume a mortgage with a 0% interest loan. Your support is a hand-up for families – helping to break the cycle of poverty and transforming lives for generations to come.

In 2021, Yvette will become the homeowner of the Honor and Remember House, dedicated to Veterans.

I've worked very hard to provide for my daughter her whole life, but honestly owning our own home seemed impossible until now. I thank Habitat for Humanity for this incredible life changing opportunity to build our own home. Thank you to every single person involved in making my dream come true – it means the world to me and my daughter.





Martin & Christine will become home owners of Unity House IV in 2020.

God bless the United States for accepting our application for resettlement. Today, my wife and I have 4 children and we are doing much better. I believe this is happening today because God is in it and I thank the faith communities for supporting my family.

Irene moved into her home, the Beloved Community House, in December 2019.

Without your generous support my kids and I would not be here in our home today. Thank you for making a dream come true for my family. Thank you for all that you have done. Because of you, this is all possible.



New families accepted into the Home Ownership program between July 1, 2019, and June 30, 2020

4 families are working toward becoming first time home owners

4 families purchased their first home

Habitat families worked a total of **1,276** hours of sweat equity

More than 100 Habitat homeowners paid **\$120,364** in property taxes

Of the 8 families participating in the home ownership program:

20 are children

7 are single-parent households

1 is a senior



you are transforming lives

volunteers are the heart of Habitat

Thank you for helping Habitat families build brighter futures. Every time you volunteer, you are changing someone's life forever. We are grateful and honored that you chose to support Habitat with your time and your talent.



"At Legacy Church, living generously is not just something we say, it's who we are. So we are excited to partner with Habitat for Humanity in a transformational way to help a family experience the joy of home ownership."

- Pastor Steve Smothermon, Construction Team Volunteer and home sponsor.



I like showing off my work skills and working with the Habitat staff. It's a lot of fun to work here.

- Transition Services student,
ReStore volunteer

I love volunteering at Habitat, it's the best part of my week and it's the customers that keep me going.

- Marvin, ReStore volunteer

Volunteer participation
July 1, 2019 through June 30, 2020

644 volunteers

12,658 volunteer hours

511 volunteers gave **8,925** hours
building homes



home preservation & repair program

I love Volunteering for Habitat for Humanity because it gives me the opportunity to give back to our society. We are all brothers and sisters of the Human race and paying it forward to help our members that are less fortunate is the best mission of all. Habitat for Humanity is making the world a better place. I am honored to be able to participate.

– Steven, Construction and Repair program volunteer



In 2019, the Home Preservation and Repair Program was established. The program works diligently alongside Albuquerque home owners with a focus on repairs that improve quality of life and keep homeowners safe.

This is a dream come true, thank you for making my home a better place to live in! – Repair program participant



you are building hope

Thank you to every kind-hearted person and organization who partnered with Habitat. Hundreds of low-income families in Albuquerque have a safe, decent, affordable place they can call home because of your support. Thank you for giving families hope and the opportunity to change the direction of their lives and the lives of their children forever.

Corporate and Community Supporters

Albuquerque Academy
B&D Industries
Bank of the West
Big Lots
Center for Action and Contemplation
Chello Grill
Distinctive Art Source
Draker Cody
Flintco
H&R Block
Habitat for Humanity of New Mexico
Joe Slagle Architect Inc
Kabana Inc
Linton & Associates LLC
Los Alamos National Laboratory
Lowes - International Women Build
Marble Brewery
New Mexico Gas Company
Rio Grande Credit Union
Sandia Laboratory Federal Credit Union
Sandia National Laboratories
Schlenker & Cantwell PA
State Farm
T-Mobile
US Bank National Association

Walmart #6084
Wal-Mart Store #4201
Wal-Mart Super Center #2924
Wal-Mart Super Center #1397

Foundation Supporters

Albuquerque Community Foundation
AmazonSmile Foundation
Anderson Charitable Foundation
Anonymous
Bank of America Charitable Foundation
BBVA Compass Foundation
Catherine Rosul Charitable Fund
Cherry Picker Foundation
General Mills Foundation
Hometown Grantmaking Program
John W and Clara C Higgins Foundation
LEF Foundation
Nancy Ann Mellen Foundation
New Mexico Mortgage Finance Authority Affordable Housing Charitable Trust
PNM Resources Foundation
Raindrop Foundation
The Coracle Fund
US Bank Foundation

VanAllen Family Foundation
Washington Federal Foundation
Wells Fargo Foundation

Faith Based Community Donors

Cathedral of St. John,
Alternative Gift Markets
Christ United Methodist Church
Covenant Presbyterian Church
First Presbyterian Church

Legacy Church
Our Lady of the Annunciation Catholic Church
Second Presbyterian Church
St. Andrew Presbyterian Church
St Luke Lutheran Church
St Timothy's Evangelical Lutheran Church
Thrivent Financial for Lutherans



Thank you to everyone who has contributed to the Hall Legacy Land Fund. Your contribution means more families will have an opportunity to build a better life.

Making affordable housing possible for low-income families is needed now more than ever, which is why we appreciate your partnership and commitment to Habitat's mission. Realizing how crucial a land bank is to helping more families find stability, Irving and Lois Hall established the Hall Legacy Land Fund in 2019.

JoAnn Albrecht
Les and D'Ann Anderson
Anonymous
Alice Baca
Betty Bailey
Roy and Lynnae Benson
Joann Cahill

Jay and Jean Dugas
Stephanie Eras
Lois Gilliland
Beth Goldman
David Goy
Lois Hall
Carrie Haugen

Duane Hughes
Greg and Alberta Hunt
Kurt Knievel
William Koch
Sheri Livingston
Patricia McClure
Gerald and Suzette Miera

Stephen Part
John and Kristine Stichman
John and Judy Sturtevant
Mary K. West
John and Brenda Zepper

our financials

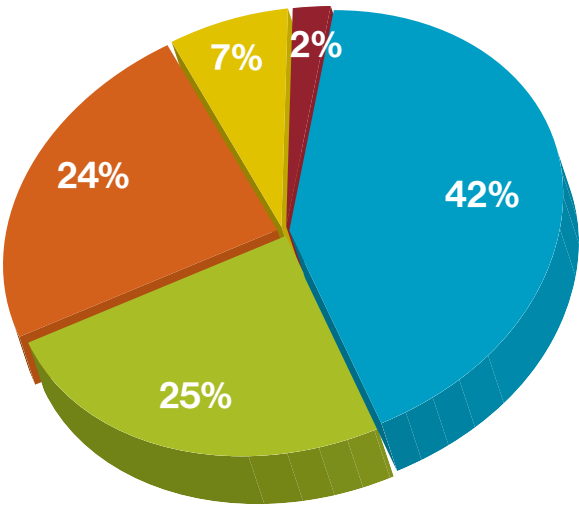
Greater Albuquerque Habitat for Humanity

Consolidated statements of financial information

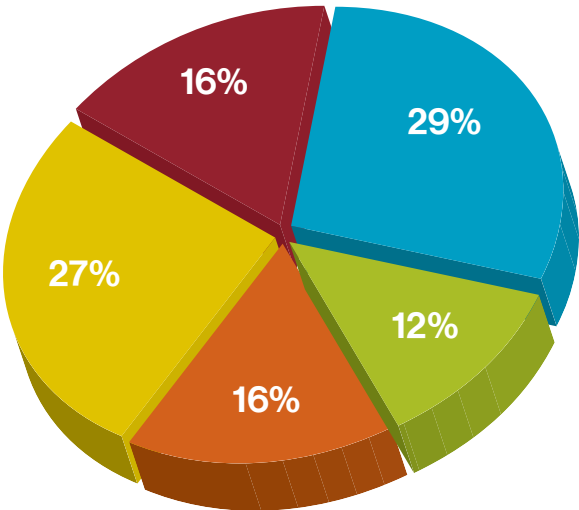
Total revenue = \$2,658,776
Total net assets = \$6,255,854

We are committed to investing your contributions efficiently and effectively into helping low-income families build strength and stability through homeownership.

70% of contributions go directly to building safe, decent affordable homes for low-income families.



Sources of Funds		
ReStore		\$1,125,343
Donations & Events		\$667,117
Homeowner Mortgage Svcs.		\$643,471
Grants & Foundations		\$177,740
Other Income		\$45,105



Use of Funds		
ReStore		\$666,142
Development		\$279,707
Mortgage Services		\$375,428
Construction		\$604,208
Admin		\$352,350

Greater Albuquerque Habitat for Humanity

Consolidated statements of financial position - as of June 30, 2020 and 2019

	2020	2019	\$ Change	% Change
ASSETS				
Cash and Cash Equivalents	\$ 2,231,745	\$ 1,764,596	\$ 467,149	26%
Investments	260,885	241,539	19,346	8%
Receivables	2,643,150	2,846,596	(203,446)	-7%
Other Assets	2,898,377	2,605,673	292,704	11%
Total Assets	\$ 8,034,157	\$ 7,458,404	\$ 575,753	8%
LIABILITIES AND NET ASSETS				
Total Liabilities	\$ 1,778,303	\$ 1,583,491	194,812	12%
NET ASSETS				
Unrestricted	\$ 5,548,383	\$ 5,097,232	\$ 451,151	9%
Temporarily Restricted	707,471	777,681	(70,210)	-9%
Total Net Assets	\$ 6,255,854	\$ 5,874,913	380,941	6%
Total Liabilities and Net Assets	\$ 8,034,157	\$ 7,458,404	\$ 575,753	8%



Greater Albuquerque
Habitat
for Humanity®

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ReStore