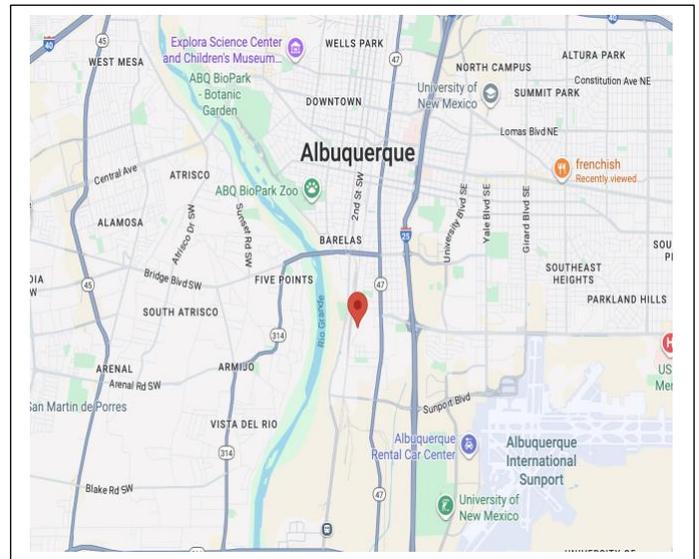


# LCS #235

## Habitat for Humanity Homes at William SE Affordable Homeownership for Families in Albuquerque

New Mexico Mortgage Finance Authority requests **\$500,000** for construction of 2 affordable single-family homes in Albuquerque.



### Project Description

Project site is located in Albuquerque's South Valley, in the San Jose neighborhood. Habitat has site control and the two homes will join 5 existing Habitat homes in an affordable neighborhood community. Land has been acquired (\$50,000) and infrastructure is complete.

### Project Financing

Sources	
Capital Outlay	\$500,000
<b>Total</b>	<b>\$500,000</b>
Uses	
2 Houses	\$500,000
<b>Total</b>	<b>\$500,000</b>

### Project Goal

Capital outlay funding will enable Habitat for Humanity's Albuquerque affiliate to build 2 homes to create an affordable neighborhood in one of the poorest sections of the city. Habitat has been working with households struggling for stable housing. These homes will have monthly mortgage payments of \$800 or less.

Bill Bidal  
Executive Director  
Habitat for Humanity - Albuquerque  
[bidal@habitatbqrr.org](mailto:bidal@habitatbqrr.org)  
(505) 265-0057

Roger Valdez  
Director  
Center for Housing Economics  
[Roger@housinomics.org](mailto:Roger@housinomics.org)  
(206) 427-7707