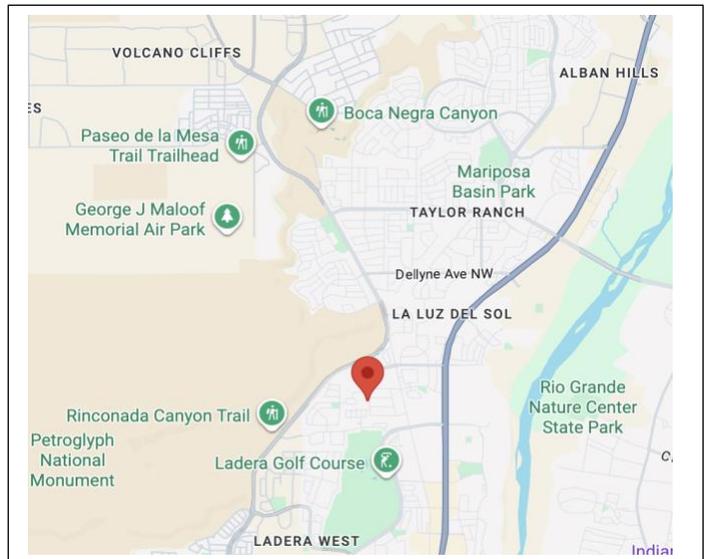
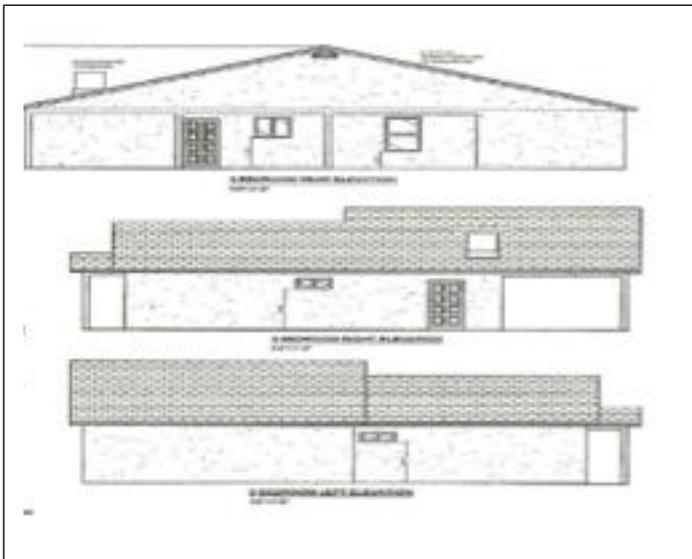


# LCS #234

## Habitat for Humanity Homes at 64<sup>th</sup> Street Affordable Homeownership for Families in Albuquerque

New Mexico Mortgage Finance Authority requests **\$1,650,000** for construction of 6 affordable single-family homes in Albuquerque.



### Project Description

Habitat for Humanity will build houses that will enable 6 families between 50% and 80% Area Median Income (AMI) in Albuquerque the opportunity to become homeowners. Funding for infrastructure has been raised (\$600,000), and the 64<sup>th</sup> Street project will be built on land that was donated.

### Project Financing

Sources	
Private Donors	\$850,000
Capital Outlay	\$1,650,000
<b>Total</b>	<b>\$2,500,000</b>
Uses	
6 Houses	\$2,250,000
Land	\$250,000
<b>Total</b>	<b>\$2,500,000</b>

### Project Goal

To provide homes for purchase with a zero percent interest mortgage for six families who cannot afford a home. The monthly housing costs for the family will be in \$1000 to \$1100 range, half the cost of a two-to-three-bedroom apartment

Capital outlay funds will help us complete this goal.

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